

S.S.T College of Arts & Commerce Affiliated to University of Mumbai

Sstian innovation & Business Incubation Centre (SIBIC)





ACTIVITIES CONDUCTED IN 2021-22

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SR.NO	NAME OF THE ACTIVITY	DATE OF THE ACTIVITY	NO OF STUDENTS PARTICIPANTS
1	Unlocking Creativity: Innovating Products for Entrepreneurial Success	22 nd January2023	17
2	Business Model Competition	27 th January2023	10
3	Fun Fair Activity	24 th February 2023	40



Summary Report on Unlocking Creativity: Innovating Products for Entrepreneurial Success

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OBJECTIVES OF THE EVENT:

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- 1. Provide aspiring entrepreneurs with the knowledge, skills, and strategies necessary to innovate and develop successful products in today's competitive
- 2. Help participants gain a deeper understanding of market trends, consumer needs, and industry insights to guide their product innovation efforts effectively.

OUTCOMES:

- 1. Participants leave the session with a heightened sense of creative confidence, equipped with the tools and techniques to generate innovative product ideas and solutions.
- 2. Participants are empowered to translate their creative ideas into tangible products and solutions that address market needs, drive business growth, and create positive social impact.

SST College of Arts and Commerce, Incubation Cell organised session on "Unlocking Creativity: Innovating Products for Entrepreneurial Success" aimed to equip aspiring entrepreneurs with the knowledge, tools, and strategies necessary to develop innovative products that meet market needs and drive business growth. The workshop commenced with a warm welcome and introduction to the importance of innovation in entrepreneurship. Participants were encouraged to embrace creativity and think outside the box in their product development endeavours. The workshop then transitioned into a hands-on ideation and brainstorming session. Participants engaged in group activities and exercises designed to stimulate creativity and generate innovative product ideas. Facilitators provided guidance on effective ideation techniques and encouraged participants to explore diverse perspectives. The Session concluded with a focus on sustainable innovation and the importance of integrating environmental and social considerations into product development. Participants learned about sustainable design principles and explored ways to create products that are both innovative and environmentally responsible.



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Students participating in the Unlocking Creativity session





Summary Report on Business Model Competition

OBJECTIVES OF THE EVENT:

- 1. Development of a vibrant entrepreneurial ecosystem, encouraging the cultivation of new ventures and the pursuit of entrepreneurial aspirations.
- 2. Business Model Competition are essential for nurturing entrepreneurship and driving economic growth and innovation

OUTCOME:

- 1. Participants gained confidence in their entrepreneurial abilities and received validation for their innovative business ideas. The competition provided a platform for aspiring entrepreneurs to showcase their talents and potential.
- 2. Winners and top-performing teams received recognition and validation for their business models, enhancing their credibility and visibility within the entrepreneurial community

The Business Model Competition held on 27th January at Room No.101 provided a platform for aspiring entrepreneurs to showcase their innovative business ideas and compete for recognition and prizes. Organized by Innovation and Business Incubation Centre of S.S.T.College of Arts &Commerce the competition aimed to foster entrepreneurial spirit, encourage creativity, and promote the development of viable business models. Participants delivered compelling pitch presentations, showcasing their innovative business ideas and articulating their value propositions effectively.

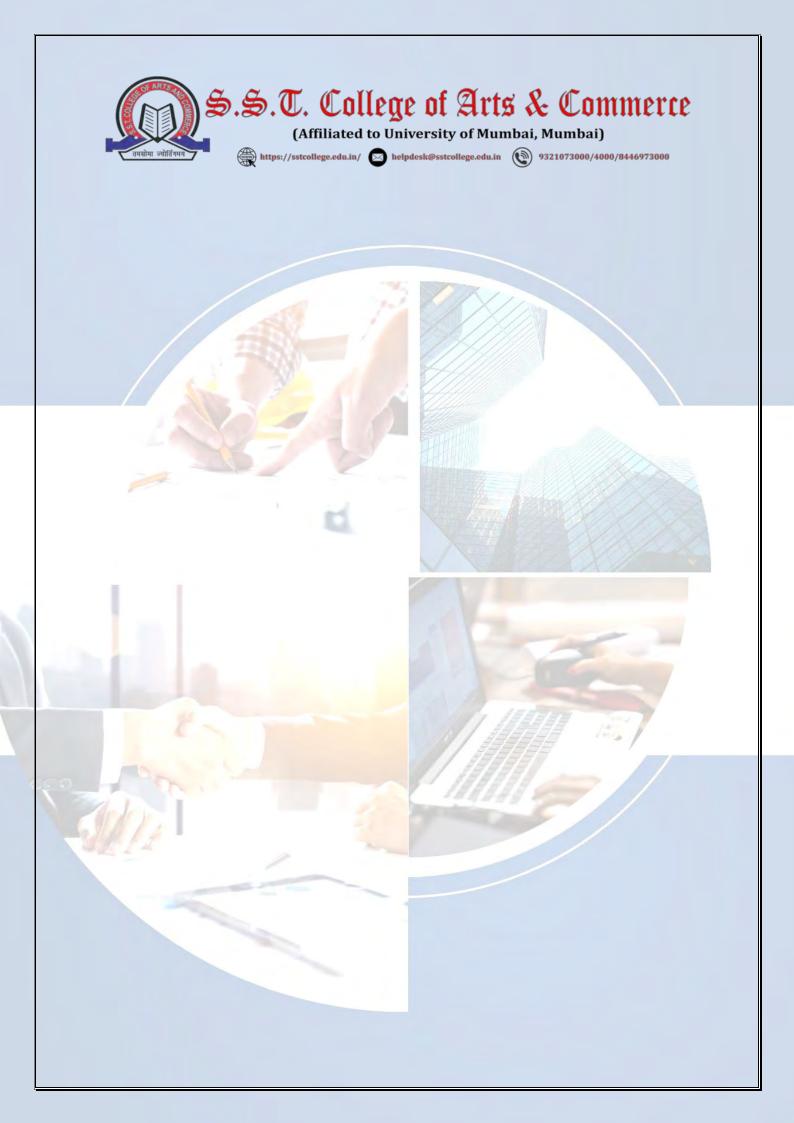


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Students giving idea about their business plan.







Summary Report on Fun Fair Activity

Objective:

- 1. Foster creativity and innovation through engaging games and interactive stalls.
- 2. Improve students' organizational, social, and leadership abilities by engaging them in the planning and management of diverse activities.

Outcome:

- 1. Students develop enhanced teamwork and collaboration skills through their participation.
- 2. Students demonstrate their creativity through engaging in a variety of fun and innovative activities.

On February 24th, 2022, a lively fun fair event was held, inviting college students to showcase their culinary talents. Each student enthusiastically prepared and operated their own food stall, offering a variety of dishes and beverages to fellow students and faculty members. The event was a resounding success, fostering creativity, teamwork, and enjoyment among all participants.

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Students participating in fun fair activities