



S.S.T. College of Arts & Commerce

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BACHELOR OF COMMERCE (ACCOUNTING & FINANCE)



ACADEMIC YEAR 2021-2022

REPORTS



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ACTIVITIES CONDUCTED IN THE ACADEMIC YEAR 2021-22

Sr. No.	Activity	Date	No. of Participants
1	Orientation Programme	17 th June, 2021	122
2	FC Project Guidance	29 th July, 2021	75
3	Webinar on GST	28 th August, 2021	450 views
4	Teachers Day celebration	04 th September, 2021	93
5	Induction Programme	21 st to 25 th September, 2021	74
6	TY Project Guidance	30 th September, 2021	72
7	Quiz on 'Awareness on Social Media'	01 st October, 2021	207
8	Library Orientation –Digital Library	22 nd December, 2021	89
9	Webinar on 'Opportunity in Research and Industry'	23 rd December, 2021	300
10	Webinar on 'Significance of Mathematics In Different Fields'	22 nd December, 2021	149
11	Quiz on Youth Day	12 th January, 2022	216
12	Webinar on Role of SEBI In Investors Protection	31 st January, 2022	108
13	Webinar on Highlight Of Budget-2022-23	05 th February, 2022	114
14	Webinar on Filing of GST Returns	12 th February, 2022	151
15	Quiz- Pi Day	14 th March, 2022	178
16	Webinar on Financial Markets	17 th March, 2022	125
17	Crash Course	22 nd March, & 27 th April, 2022	207
18	Webinar on Aptitude Skills	31 st March, 2022 & 01 st April, 2022	119



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Orientation Programme

Summary Report:

S.S.T. College of Arts and Commerce, Department of Commerce (Accounting and Finance) hosted the orientation Program. This orientation was conducted to aware students of both academic and non-academic online activities, and to nurture, mould and fortify new entrants for the days to come. The program was scheduled for 17th June, 2021.

The 122 students of second and third-year students were provided an online cursory view of various dimensions of Accounting and Finance. The Students were enlightened about the prospective scope of the online arena that they had opted for their success.

This event was a platform to let the students know that apart from Academics College is also conducting curricular and co-curricular activities in the form of committees, i.e. Cultural Committee, Department of Life Long Learning Cell, Sports Committee, and NSS etc. The students shared their first-year experience and what they learnt being on the committee.

The course in the Second year and Third years were introduced to the students with Course Outcome and Programme Outcome.

The mentors explained the pattern of exam and project submission.

Marks of external and internal exams were discussed with the necessity of 75% attendance and assignment submission was explained.

Theory -75 marks, Internal -25 marks

Project- 50 marks

Other than academic courses he explained the value added course and certificate course for the second year and third year as below

Semester	Value Added Course	Certificate Course
Second Year	Soft skills	Advance computer
Third Year	Managerial skills	Aptitude Skills



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In B.Com Accounting and Finance department certificate courses are GST and Accounting Standards. The regular follow-up of mentor mentor-mentee and reason for parent's teacher meeting and their tentative dates were discussed. The placement cell department and student exchange program of different departments were discussed.

The courses of Coursera, IIT's Spoken Tutorial and Edx were explained in detail.

After this, the technical session of the Google platform was explained by Asst. Prof. Krishna Salgaonkar

In the first session, the resource person explained how to login into Google with an institutional email address provided by the college. The lecture schedule and notification through the mail were explained step by step.

The class mentors explained the following about Google Classroom.

1. Login into Google and use the Google Classroom application was explained.
2. The Google Classroom helps professors to share lecture timetables, exam timetables, material, presentations, and links for SST edupedia, Assignments and exam links with the students.
3. Submission of Assignments was explained.
4. The exam link was explained with a demo.

In the second day session, the mentor explained about the Google Meet lecture interaction and auto-recorded attendance of the lecture. They also explained other features of Google like Google Sheets, Slides and Google Docs., where students can make notes and PPTs . Finally, the mentors responded to all the doubts of the students and the session ended with a vote of thanks.



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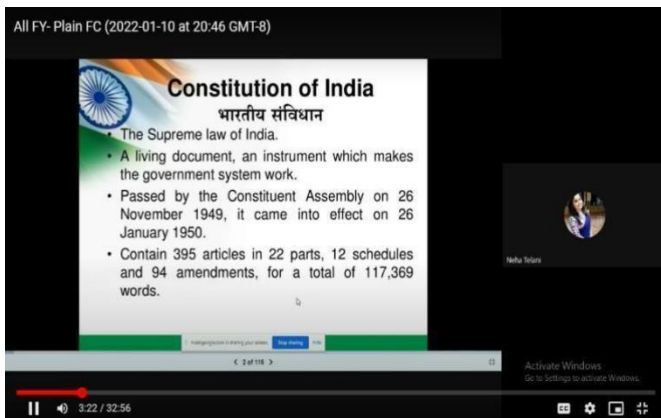
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First Year FC Project Guidance

Summary Report:

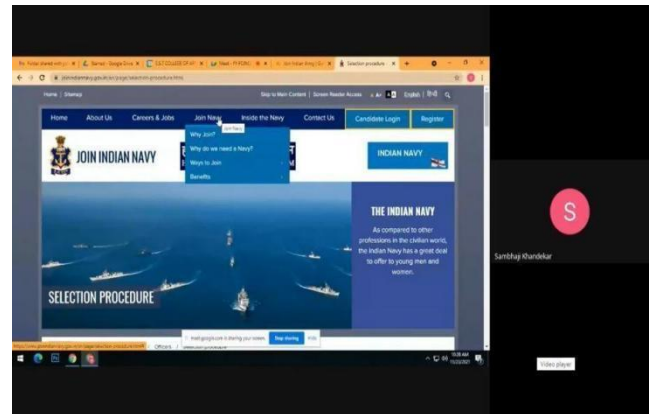
Foundation courses play a crucial role in providing students with fundamental knowledge and skills across various disciplines. To know more about the FC project, the Department of Commerce (Accounting and Finance) has organised a webinar for First Year (FYBAF) regarding the foundation Course Project Guidance on July 29, 2021, at 11:00 a.m. Through this session, students learned how to remain focused and practically apply their learning. Now, the students can engage in a foundation course project that can provide valuable learning experiences and serve as a stepping stone for future academic or professional endeavours.

Glimpses of the online session:



NSS Project Guidance by

Asst. Prof. Neha Telani



NSS Project Guidance by

Asst. Prof. Sambhaji Khandekar



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“Webinar on GST”

Summary Report:

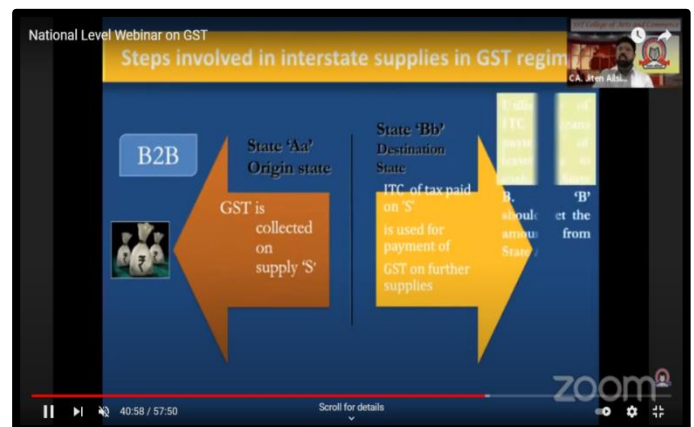
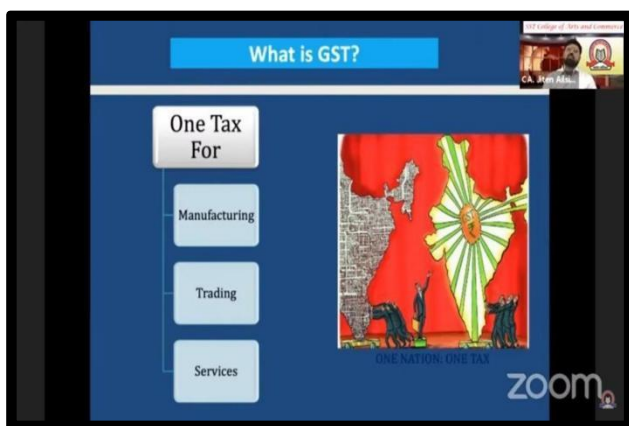
The "Webinar on GST" was conducted by the Department of Commerce (Accounting and Finance) to all the students of the institution on August 28, 2022. The session started with a welcome speech and the introduction of a resource person by Asst. Prof. Varsha Sawlani.

C.A. Jiten Ailsinghani started the session with a basic introduction to the topic of GST and explained the following: Benefits and Salient Features of GST; IGST Mechanism; Registration and Returns; One tax for Manufacturing, trading, and Services; Cascading effect of Tax in Maharashtra and Madhya Pradesh; Different points of taxation Why the lack of uniformity? Comparison of Tax Scenarios Pre- and Post-GST Regimes Highlights of the ITC and Types of Return

C.A. Jiten Ailsinghani elaborated on each topic as per the needs of the participants. The session ended with a vote of thanks by Asst. Prof. Varsha Sawlani.

For those who filled out the registration and feedback form, a certificate of the participant was issued to their registered mail address. The YouTube link to the session is <https://youtu.be/XWFMVfsnbWs>. There were more than 600 views for this session.

“Photos of the session”



Inspiring session on GST taken by C.A. Jiten Ailsinghani



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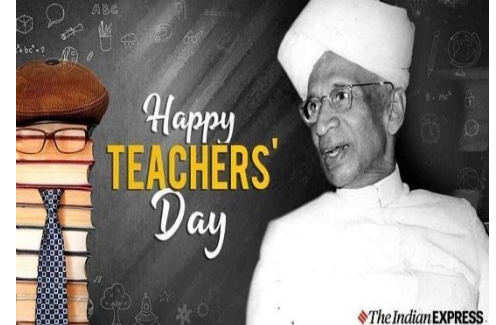
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Teachers Day Celebration

Summary Report:

“Teachers are the torch bearers of the Gen-next”

In India, 5th September is celebrated as Teachers’ Day as a mark of tribute to the contribution made by teachers to society. 5th September is the birthday of a great teacher Dr Sarvapalli Radhakrishnan, a staunch believer of education and a well-known diplomat, visionary, statesman, scholar, President of India and above all a perfect Teacher. In 1962, when Dr. Radhakrishnan became the President of India, he was approached with a request to celebrate his birthday. He said, "Instead of celebrating my birthday, it would be my proud privilege if this day is observed as Teachers’ Day”. This showed his love for the teaching profession. From then onwards, this day is celebrated as Teachers' Day in India. Teachers mould the lives of the students by guiding them, enriching their personalities, imparting ethical and moral values and having more influence on them. This day is dedicated to the teachers with a sense of respect, appreciation, encouragement and support for their devotion to their students.



Teacher’s Day was celebrated by the students of the Bachelor of Commerce (Accounting and Finance) department at Digital SST College on 4th September to express their gratitude for the immense contribution put forth by their teachers towards their development. Teachers are the cornerstone of students’ future.

Students who played the role of Teachers have really taken a lot of effort to deliver 60 mins Lectures in their respective Classes. They presented the PowerPoint presentation along with Videos to give live examples. The lecture was interactive as it was two-way communication. The Teacher Students who actually experienced the role of teacher have really shown their gratitude by recognizing the hard work put by the teachers towards their development, wishing them a Happy Teachers Day.

Teachers Day @ Digital SST was celebrated with a lot of anticipation, for the sheer spirit of the occasion. The event was concluded by the reviews of the Class In charge, the Head of the Department and all the faculties.

All in all, it was a celebration mode for everyone!



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Induction Programme

Summary Report:

The Department of Commerce (Accounting and Finance) of S.S.T. College hosted the induction programme from 21st September 2021 to 25th September 2021.

The main objective of the programme was to help the new entrants adjust and feel comfortable in the new academic environment, furnish them with an ease of transition to mainstream accounting and finance through the introduction of the ethos and culture of the institution, help entrants build progressive and emotional bonds with peers and faculty members to self-explore and comprehend the larger purpose, develop awareness, sensitivity, and understanding of the self, people around them, society at large, and nature, and promote holistic development through the exposure to a wide gamut of curricular, co-curricular, and extracurricular activities. The programmes conducted on different days were as under:

Day1:



Asst. Prof. Deepak Gavade began the first day of the online session with a welcome note to parents and students. Dr. Khushbu Purswani (IQAC Coordinator) discussed study strategies and 2021–22 planning. The highlights were as follows:

1. Certificate courses offered at colleges
2. Introduction to other departments, such as
3. Cultural Department,

DLL & E Department,

The courses like Coursera, Edx,

SST Edupedia(YouTube Channel).

and other online learning platforms were

introduced to the students.





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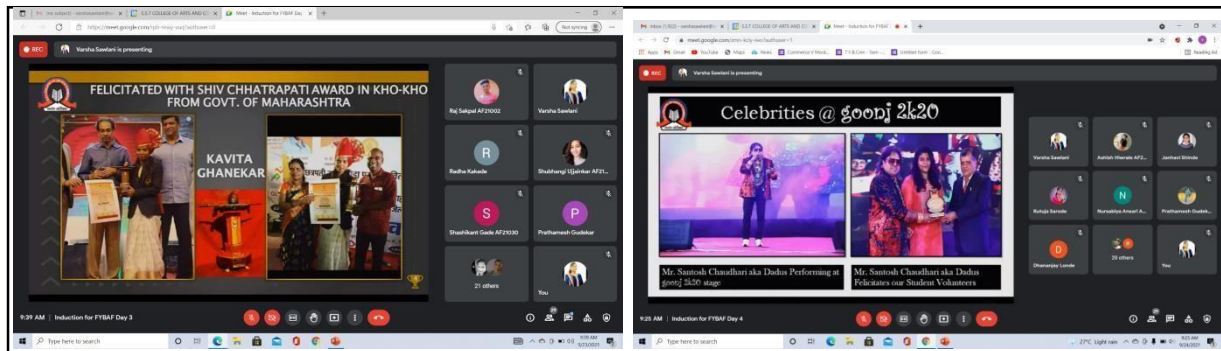
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On the second day, NSS and Student Council were described as the benefits of the volunteer, session and awareness program conducted under this department explained by Asst. Prof. Jeevan Vichare, NSS coordinator and Asst. Prof. Varsha Sawlani respectively.

On the third day, Asst. Prof. Dilip Ahuja Sir and Asst. Prof. Rahul Akul Sir explained the importance, objectives, benefits, and accomplishments of volunteering with DLL&E and Sports. They also focused on the sessions and programs run by this department.

On the fourth day, Asst. Prof. Komal and Asst. Prof. Mayra Madam explained in detail the academic, technical, medical, cultural, and social events coming under the WDC and Cultural Committee.

The fifth day featured a career-disha session in which students learned how to make appropriate career choices based on their skills, aptitude, personality type, learning style, and so on.



The highlight of the activities



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“T.Y Project Guidance”

Summary Report:

Department of Commerce (Accounting and Finance) has organized a webinar on Project Guidance for Third Year Students. The session was conducted on 30th September 2021. This session was conducted by Asst. Prof. Varsha Sawlani (Resource person). The session started with an introduction by Asst. Prof. Anil Teling and later on the charge was handed over to the resource person.

The resource person, Asst. Prof. Varsha Sawlani explained the importance of project work and also gave guidance for the preparation of projects to the students as per the University of Mumbai. The resource person further emphasized that the project report should be prepared in order to solve the problem in a methodical and professional manner, making due references to appropriate techniques, technologies, and professional standards. The students understood from this session that they could base their project on research methodology or on an internship. Different chapters that needed to be prepared for research work were also highlighted during the session. In all, 92 students attended the session and benefited from this seminar. The resource person concentrated on the following considerations for the project: Cover Page, Initial Pages, Index, Chapter Pages and Content Framing Objectives of the research report, steps to collect primary data, research methodology and data analysis and interpretation, and conclusion were the core topics explained in the session. Students clarified their doubts and all the queries were solved patiently by the resource.



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Quiz Competition on "Awareness on Social Media"

Summary Report:

The Department of Commerce in Accounting and Finance of the SST College of Arts & Commerce organized a virtual "Quiz on Awareness of Social Media" on October 1, 2021. The ability to understand the benefits and risks of sharing information about oneself or others on social media sites is referred to as "social media awareness." Students who use social media accounts intend to share personal information about themselves or others. The responses to the quizzes were excellent. 207 students took part. The certificate was mailed to those who had completed the quiz on time.





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Training Session for Registration in Library Membership

Summary Report:

The Department of Commerce (Accounting and Finance) held a hybrid training session for registration in library membership and web OPAC on December 21, 2021. Asst. Prof. Varsha Sawlani began the session with a welcome speech and the introduction of a resource person.

Dr Manju Kalita (resource person) began the session by introducing the SST College Digital Library and its Library applications. She described the steps to be taken in the Digital Library.

Dr. Manju Kalita also explained the following with the presentation, How to register in the Digital Library, The form format and the details to be filled in by the students, How to see member privilege details, Mobile use of these Applications, How to check the confirmation of registration, Home page of web OPAC.

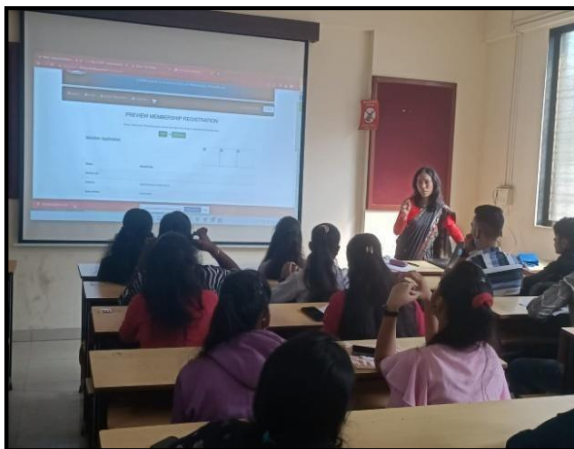
Librarian Vandana Chandanshiv explained the terms and conditions to be followed in the Digital Library.

The explanation resulted in the acquisition of countless new ideas in the Digital Library. Then both of them answered all the questions asked by the participants. The session ended with a vote of thanks given by Asst. Prof. Mithili Gaurishankar.

The Google Meet record of the session is

https://drive.google.com/file/d/1mdNBMoWv2_v0zxVXXMGPC2TZ_d4EwhK3/view?usp=sharing

Photos of the session:



Dr Manju Kalita giving training regarding library membership



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Webinar on 'Opportunity in Research and Industry'

Summary Report:

On December 23, 2021, the Department of Commerce (Accounting and Finance) of SST College of Arts and Commerce hosted a webinar for all students about "Opportunities in Research and Industry."

The purpose of the webinar was to educate students and faculty on research in a variety of fields.

Asst. Prof. Varsha Sawlani began the session with a welcome speech and the introduction of a resource person. Dr. Ajay V. Deshmukh's presentation started with a review of the study and its findings. He described how to begin the research by identifying the research problem. In addition, he explained the following. Selection of Research Topics in different fields:

1. Research in academic institutions
2. Different types of research with examples.
3. Industrial Research and Development
4. Research as a profession offers opportunities in different fields.
5. Research problems in various sectors.
6. A research problem can be approached in a variety of ways.



The explanation resulted in many new ideas about research and its opportunities. Asst. Prof. Varsha Sawlani delivered the vote of thanks at the end of the session.

Participants' certificates were mailed to those who filled out the registration and feedback forms. The YouTube link to the session is <https://youtu.be/JIXrRrhL5TM>. There were more than 300 views for this session.



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Glimpses of the Webinar

Opportunities in Research and Industry

Dr. Ajay V. Deshmukh, Ph.D. IIT Bombay
ME Instrumentation Engineering, BE Instrumentation Engineering, Former Principal,
Director, Centre for Industrial Mathematics, Bhaskaracharya Pratishthana, Pune 411004
Industry Resource Person and Consultant to Philips India Ltd
Independent Director, Affordable Robotics and Automation (ARAPL)

E-mail:- ajay_deshmukh@rediffmail.com
Mobile - 7447 47 46 52

Research Opportunities

Research as a Profession

- (Research organizations)
- Laboratories

Scientific Jobs

- Collaborative Research Projects
- Research Consultancy and Guidance
- Technology and Business Support

Research Problems in Various Sectors

- Dealing with Pandemic situations
- Development of Medicines and drugs
- Agriculture Production and Marketing
- Automation and Industry 4.0
- Flood Management
- Water and Land Management
- Crisis Management
- Dealing with Traffic Management
- Energy and Power Management
- Financial Management
-Thousands and more such problems

Dealing with a Research Problem

- Understanding the Research Problem
- Establishing theoretical foundations
- Experimental Planning as per the needs
- Observations and Data Collection
- Data Processing
- Inferences and Conclusions
-there could be more such points

Dr. Ajay V. Deshmukh's explaining about 'Opportunity in Research and Industry'



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Webinar on Significance of Mathematics in Different Fields

Summary Report:

On December 22nd 2022, the Department of Commerce (Accounting and Finance) of the SST College of Arts and Commerce hosted a webinar on the "Significance of Mathematics in Different Fields" for all students. The webinar was held to commemorate Sir Srinivasa Ramanujan on National Mathematics Day.

Asst. Prof. Mithili Gaurishankar opened the session with a welcome speech and the introduction of a resource person. Dr. Pratiksha Kadam began the session by providing an overview of mathematics.

She elaborated on the following points:

1. History of Mathematics.
2. Importance of Mathematics in this century.
3. Use of Mathematics in education and work.
4. Use of its application in Finance, material science, biology, digital technology, health care, in agriculture.
5. Role of Mathematics in Business, in the product cycle, in technology base.

The resource person concluded the session with some Mathematician quotes. She elaborated on each topic following the needs of the participants. The session was dedicated to the great mathematician, whose overall contribution to mathematics is unquantifiable. Then she responded to all of the participants' questions. Asst. Prof. Mithili Gaurishankar presented a vote of thanks at the end of the session.

For those who filled out the registration and feedback form, a certificate of the participant was issued to their registered mail address. The YouTube link to the session is <https://youtu.be/Zeir9maTPZc>. There were more than 300 views for this session.





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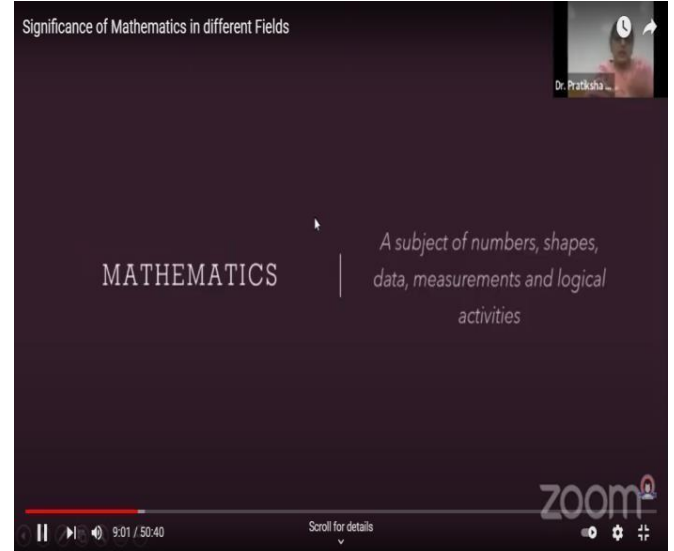
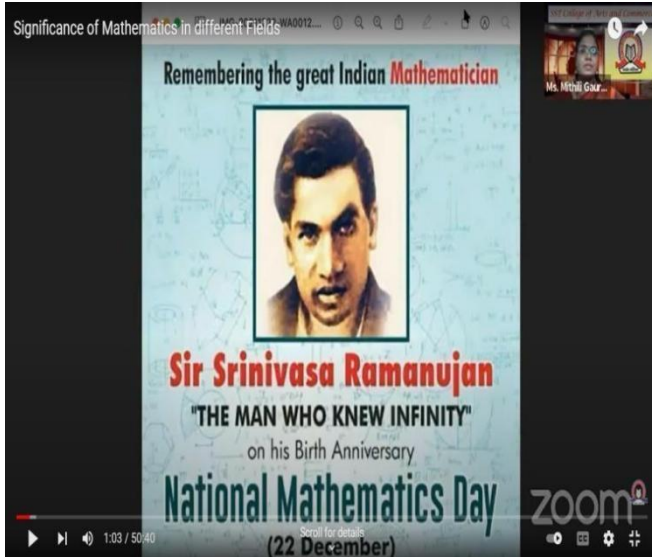


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Online Session photos:



Dr. Pratiksha Kadam Significance of Mathematics in Different Fields



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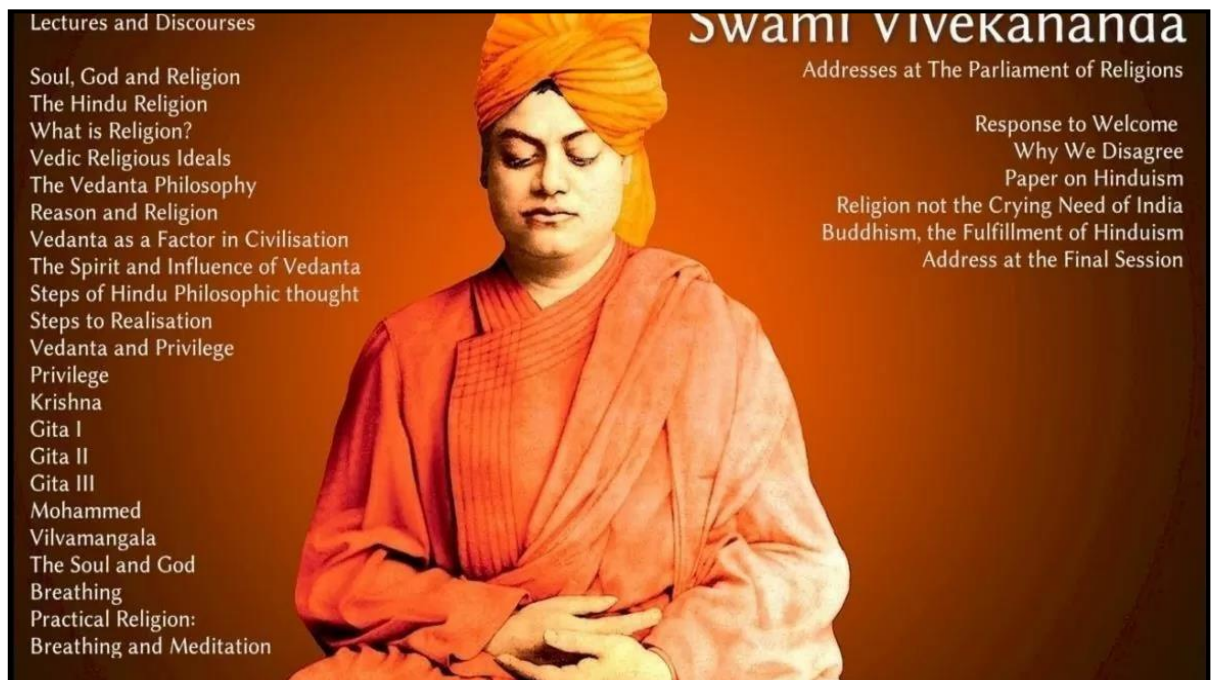


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Quiz Competition on National Youth Day

Summary Report:

January 12 is the birth anniversary of Swami Vivekananda. In the year 1984, the Government of India declared this day as National Youth Day. To commemorate this auspicious day, the Department of Accounting and Finance at SST College of Arts and Commerce hosted a virtual National Youth Day quiz for students. 216 students enthusiastically participated in this competition, and certificates were sent to the qualified participants immediately.



Lectures and Addresses delivered by Swami Vivekananda



“Webinar on Role of SEBI in Investor Protection”

Summary Report:

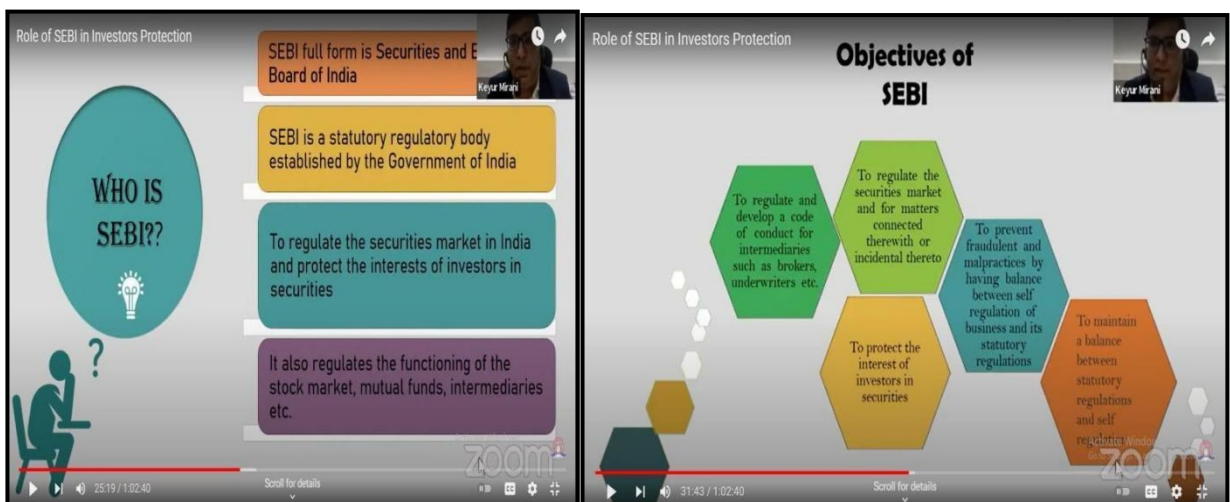
The Department of Commerce (Accounting and Finance) of SST College of Arts and Commerce hosted a webinar for all of the students on January 31, 2022, titled "The Role of SEBI in Investor Protection."

The session started with a welcome speech and the introduction of a resource person by Asst. Prof. Varsha Sawlani. The resource person Mr. Keyur Mirani was a great orator. The session started with a basic introduction to SEBI. The following specifics were provided:

1. Regulation of investment and functioning of SEBI.
2. Objectives of SEBI.
3. List of Changes after the biggest scams.
4. Investor Protection Measures by SEBI.

The resource person elaborated on each topic as per the needs of the participants. The participant's question was heard and solved. The session ended with a vote of thanks given by Asst. Prof. Varsha Sawlani.

Those who filled out the registration and feedback form received a certificate of participation sent to their registered mail address. As the webinar progressed, students learned new ideas that will help them meet their future expectations. The YouTube link of the session is <https://youtu.be/3uCt7vtgtbA>. There were more than 500 views for this session.



Mr. Keyur Mirani explained about objectives of the SEBI



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“Webinar on Highlight of Budget 2021-22”

Summary Report:

SST College of Arts and Commerce, Department of Commerce (Accounting and Finance), conducted the "Webinar on the Highlights of Budget 2022-23" on February 5, 2022, for all students.

Asst.Prof. Varsha Sawlani began the session with a welcome speech and the introduction of a resource person.

C.A. Sunny Hotwani (resource person) began the session by explaining when and who proposed the Union Budget, on what basis is the Union Budget proposed?

Further, the following points were elaborated:

1. Total allocation of Budget.
2. Allocation of Budget to different ministries in the last 5 years.
3. Economic growth in the last 5 years.
4. Trends in financial markets.
5. PM Gatishakti
6. Direct Tax- Taxation of Virtual Digital Assets.
7. Incentives for start-ups and new manufacturing companies.
8. Updated Return of income.
9. Amendments in reassessment provisions.
10. 10. Income Tax Credit (ITC).
11. Indirect Tax- GST.



The resource person explained each topic in detail. Then he answered all the questions asked by the participants. The session ended with a vote of thanks given by Asst. Prof. Varsha Sawlani.

For those who filled out the registration and feedback form, a certificate of the participant was issued to their registered mail address. The whole webinar led to an update and fulfilling of knowledge about the present year's budget. The YouTube link of the session is <https://youtu.be/5GFYJaCpSgw>. There were more than 450 views for this session.



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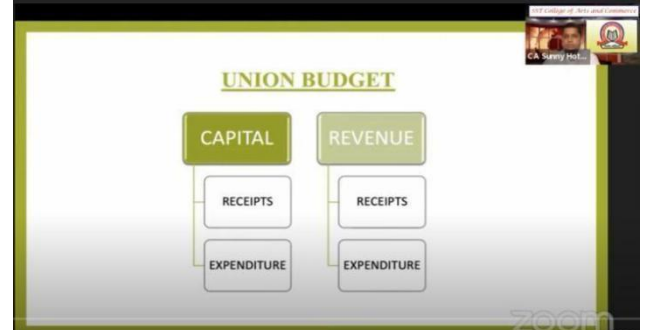
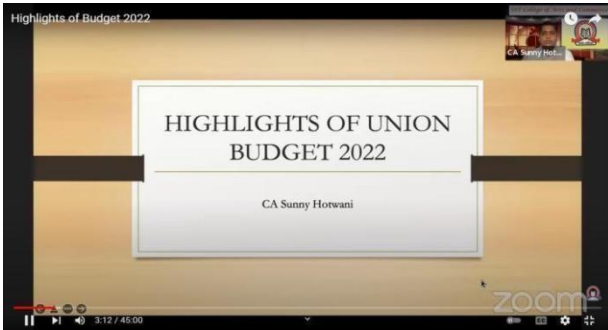


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A glimpse of the webinar



C.A. Sunny Hotwani explains about Union Budget 2022



“Filing of GST Returns”

Summary Report:



The Online Session on “Filing of GST Returns” was organized by the Department of Commerce (Accounting and Finance) of SST College of Arts and Commerce on 12th February 2022. The resource person for this session was CA. Kinjal K. Mirani (Chartered Accountant of Kinjal K. Mirani & Associates).

Asst. Prof. Anil Teling, Assistant Professor, opened the session with a welcome speech and the introduction of a Resource Person.

CA. Kinjal K Mirani (the resource person) began with the introduction of the Goods and Services Tax and the passage of the GST Act in parliament. She also went over common GST terms like registration, time of supply, and place of supply in great detail. In the components of GST, She explained three applicable taxes in the GST components: CGST, SGST, and IGST. She also stated the following.

1. Common terms in GST
2. Components of GST in three systems: CGST, SGST, IGST
3. Mixed supply
4. Input Tax Credit
5. GST Refunds
6. GSTR -1
7. GSTR-3B
8. GSTR-9
9. GSTR-9C
10. GSTR- 10, 2A, 2B
11. Composition Scheme
12. Non-resident taxable person- GSTR 5



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She elaborated on each topic in accordance with the needs of the participants. The session ended with a vote of thanks given by Asst. Prof. Anil Teling.

Those who completed the registration and feedback form received a participant certificate sent to their registered mail address. As the webinar progressed, students and participants were led to learn many new ideas that will help them in the future. The YouTube link to the session is <https://youtu.be/XVPoLxfeUaE>. There were more than 450 views for this session.

Glimpses of the Session:



C.A. Kinjal K. Mirani explains GST



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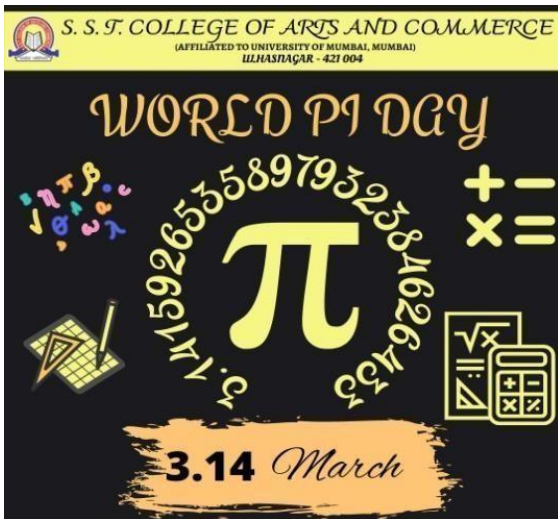


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Quiz competition on World Pi Day

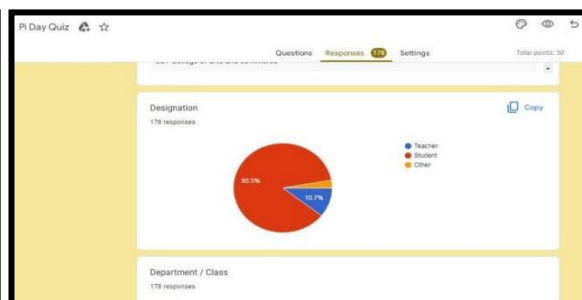
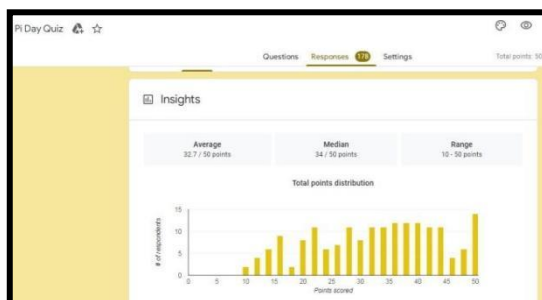


Summary Report:

On March 14, 2022, the Department of Commerce in Accounting and Finance of SST College hosted a virtual "Online Quiz on World Pi Day."

Pi as a symbol never ceases to fascinate students. The fascination with this Greek letter and its application is extraordinary. SST College uniquely celebrated Pi Day on March 14, 2022, by hosting an online Pi Quiz. The event informed students about the annual celebration of the mathematical symbol Pi. It was a test of mental acuity. This quiz was enthusiastically taken by 178 students.

A glimpse of statistics of participants:





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“National Webinar on Financial Markets”

Summary Report:



The National level Online Session of “Financial Markets” was conducted on 17th March 2022 by the Department of Commerce (Accounting and Finance), SST College of Arts and Commerce, to all the students of the institution. The session started with a welcome speech and the introduction of a Resource person by the Asst. Prof. Varsha Sawlani.

The resource person Dr Shruti Chavarkar started the session with an introduction to Financial Markets. She also went into great detail about financial asset trading, demand and supply, the intermediary between savers and investors and determining prices. Further, Dr. Shruti Chavarkar explained the Functions of the Financial Markets, Players of Financial Markets, Classification of Financial Markets, Debt Market / Bond Market / Fixed Income Securities, Equity Market, Money Market, Capital Market, Primary and secondary market (stock exchange), Foreign exchange market/ Forex Market, Derivative Market.

Dr Shruti Chavarkar elaborated on each topic as per the needs of the participants. Then the resource person answered all the questions asked by the participants. As the webinar progressed, we all learned many new ideas that will help us meet the future expectations of students and participants. The session ended with a vote of thanks given by Asst. Prof. Varsha Sawlani.

Those who completed the registration and feedback form received a participant certificate mailed to their registered mail address. The YouTube link of the session is <https://youtu.be/sSUHoa-ZivA>. There were more than 400 views for this session.



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Photos of the session:



Dr. Shrutika Chavarkar explained about financial market



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“Crash Course Series for TY BAF Sem. VI”

Summary Report:

The Department of Commerce (Accounting and Finance), SST College of Arts and Commerce conducted the online crash course for the TY BAF students. The series of Crash course sessions were conducted for three days. The online session was conducted on 22nd March, 2022 - Cost Accounting IV - 3.00 p.m. to 4.00 p.m. by Dr. Shruti Chavarkar.

The session started with a welcome speech and the introduction of a Resource person Dr. Shruti Chavarkar by the Assistant Professor of the Accounting and Finance Department Asst. Prof. Varsha Salwani. Dr. Shruti Chavarkar, started the session with rules to be followed for preparing MCQ. Then she covered all modules with detailed explanations. She explained the modules in the following manner:

Module 1: Budgetary and Budgetary control, Explanation about the Budget and its process.

Objectives of Budgeting, Advantages of Budgeting, Disadvantages of Budgeting., Budgetary Control, Fixed Budget, Flexible Budget, Functional Budget, Zero Based Budget(ZBB) Performance Budget.

Module 2:

Absorption costing and marginal costing, cost volume and profit analysis, Cost sheets with examples, Difference between Absorption costing and Marginal costing, Cost volume and profit analysis(C-V-P), Break-even chart.

In Module 3:

A detailed explanation of managerial decision making.

In Module 4:

Standard costing and Variance Analysis, Material Cost Variance, Sales Value Variance.

She discussed some of the important MCQ questions of the exam. She elaborated on each topic as per the needs of the participants. She answered all the questions asked by the students. The session ended with a vote of thanks given by Asst. Prof. Varsha Sawlani.

The YouTube link to the session is <https://youtu.be/gr5FguXp7Kg>. There were more than 200 views for this session.

S.S.T. College Of Arts & Commerce
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Ulhasnagar - 421 004, Dist. Thane.

Bachelor of Commerce in Accounting and Finance
Organizes
“CRASH COURSE SERIES”
FOR T.Y. BAF (Sem - VI)
on
COST ACCOUNTING - IV

Resource Person
Dr. Shruti Chavarkar
Asst. Prof. & Co-ordinator of
Financial Market, S.K. Somaiya College

22nd April, 2022
@ 03.00 PM to 04.00 PM

Ms. Mihili Gujarshankar Program Co-ordinator
Ms. Varsha Salwani Program Co-ordinator
Youtube Live



Glimpses of the session

TY- Accounting and Finance Course: Cost Accounting - IV

Absorption Costing: Cost Sheet

- **6 Components**

1. Prime Cost / Direct Cost —(all direct material, labour, expenses)
2. Works Cost/ Factory Cost/ Production Cost/ Manufacturing Cost
----(ADD Factory OH in 1)
3. Cost of Production----- (ADD Office OH in 2)
4. Cost of Goods Sold ---- (ADD OP stock FG , Minus Cl. stock FG in3)
5. Cost of Sales ----- (ADD Selling OH in 4)
6. Sales -----(ADD Profit in 5)

23:13 / 47:50 • Unit 2: Absorption Costing and Marginal Costing, Cost Volume Profit Analysis >

3:35 / 47:50 • SST College of Arts and Commerce for details

Cost Volume and Profit Analysis (C-V-P):

- **Sales**
- Variable cost
- **Contribution**
- Fixed cost
- **Profit**

Contribution = Sales - Variable expenses
= Profit + Fixed expenses
= Fixed expenses - Loss
= Sales X Profit Volume ratio
Gross Margin = Contribution

- **PV ratio = Contribution / Sales (High PV ratio is good)**
- **PV ratio shows relationship between Contribution and sales.**
- **PV ratio = Change in Profit / Change in sales**
- **BEP (in Rs) = Fixed Exp / PV ratio**
- **BEP(in Units) = Fixed Expenses/ Cont. Per unit.**
- **BEP = No profit , No Loss**

Dr.Shruti Chavarkar explaining about cost



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Summary Report:

Financial accounting is a branch of accounting that focuses on the preparation and reporting of financial statements for external users such as investors, creditors, and regulatory agencies. For making the course easier, the Bachelor of Commerce in Accounting and Finance organized a Crash course on Financial Accounting –VII on 27th April 2022 from 1:30 p.m. to 2:30 p.m. in which the expert resource person Dr C.A. Vishwanathan H. Iyer, explained about the dividend, classification of investment, right issue. Through this crash course, students got relevant and reliable financial information, enabling them to make informed decisions regarding the organization's performance, financial position, and prospects.

Glimpses of the Crash Course Series:

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**Bachelor of Commerce
in Accounting & Finance**
Organizes

“CRASH COURSE SERIES”
on
Financial Accounting - VII
FOR T.Y. BAF (Sem - VI)

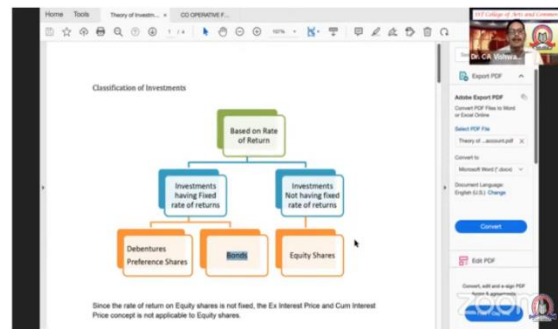
Resource Person
Dr. CA Vishwanathan H. Iyer
Asst. Prof. Vedanta College and
NSS Officer

27th April, 2022
@ 01.30 PM to 02.30 PM

Ms. Mihili Gaurshankar
Program Co-ordinator

Ms. Varsha Salwani
Program Co-ordinator

Youtube Live



Session taken by Dr. C.A. Vishwanathan H. Iyer



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“National Webinar on Aptitude Skills”

Summary Report:



On March 31st April, 2022 & 01st April, 2022, the Department of Commerce (Accounting and Finance) of SST College of Arts and Commerce hosted a webinar for all students. The first day's session started with a welcome speech by Asst. Prof. Mithili Gaurishankar and with an introduction to mathematics by a resource person.

The resource person, Dr. J. Kannan, demonstrated how to solve ratio difficulties by dividing the sum into two or three equal portions, how to find x and y from the given data, as well as word problems based on ratios. Dr. J. Kannan also went on to talk about the issue and the concept of continuing proportion.

The questions asked by the participants were explained very clearly. The session ended with a vote of thanks given by Asst. Prof. Mithili Gaurishankar.

The YouTube link for the Day 1 session is <https://youtu.be/RO5Am5pNWMs>. There were more than 200 views for this session.

The second day of the session started with an introduction of a Resource person by Asst. Prof. Mithili Gaurishankar. The resource person, Dr. J. Kannan, explained in detail about the topics of time and work.

Dr. J. Kannan also clarified the fundamental concept of time and work that students must apply in their aptitude skills during the examination. Dr. J. Kannan made students solve many examples important for the competitive exam. Those who filled the registration and feedback form, certificate of participant were issued to their registered mail address.

The YouTube link for the Day 2 session is <https://youtu.be/lk14qHKWLRs>. There were more than 150 views for this session. The session waived with the vote of thanks delivered by Asst. Prof. Mithili Gaurishankar.

“Aptitude Skills”



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“Online Session photos”



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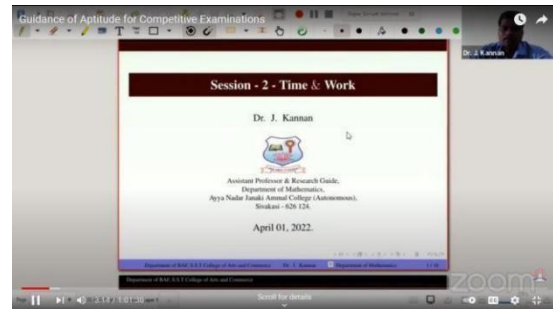
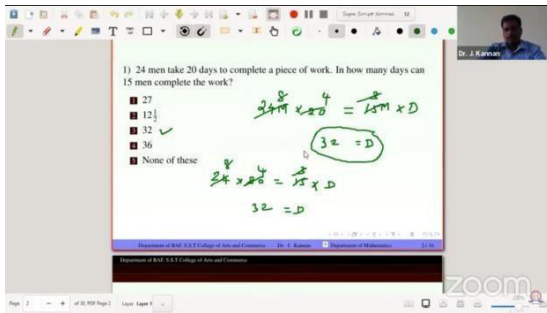
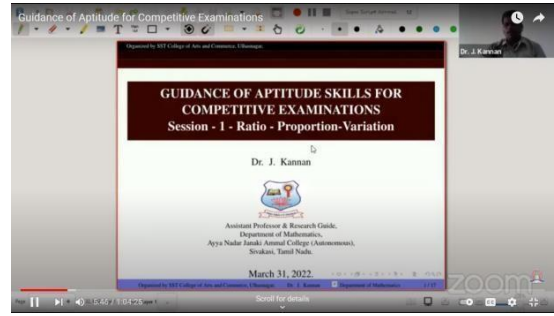
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Session taken by Dr. J. Kannan