



S.S.T. College of Arts & Commerce

(Affiliated to University of Mumbai, Mumbai) Ulhasnagar - 421 004, Dist. Thane.

CERTIFICATE COURSE

ACCOUNTING STANDARDS



ABOUT THE COURSE

The certificate course in Accounting Standards offered by the college provides students with a comprehensive understanding of the principles, guidelines, and frameworks governing financial reporting and accounting practices. The course aims to equip students with the knowledge and skills necessary to apply accounting standards effectively and ensure compliance with regulatory requirements.

Duration of the course:- 32 Hours

Eligibility :- Any student learning in a first year degree programme of any stream.

Medium of Instruction :- English

Objective:- The objective of the certificate course on accounting standards is to equip participants with the necessary knowledge and skills to effectively apply accounting standards in financial reporting. The course aims to enhance participants' understanding of accounting principles, standards, and their implications for financial statements

By The End Of The Course
Students Shall Be Able

Upon completing the certificate course on accounting standards, participants should have a comprehensive understanding of accounting principles, concepts, and their application in financial reporting. They should be able to interpret and apply accounting standards correctly, prepare accurate financial statements, and ensure compliance with applicable regulations. Additionally, participants should be well-equipped to handle accounting and financial reporting roles within organizations or provide accounting services as professionals or consultants.

ABOUT THE COURSE

Module 1 - Accounting standard issued by ICAI and Inventory Valuation

Disclosure of accounting policies: Areas of policies, disclosure of policies ,change of policies .

Valuation of inventory : applicability, measurement of inventory , disclosure

Accounting treatment Regard classification of fixed assets.

Module 2 - Amalgamation AS-14

Amalgamation of firm : calculation of purchase consideration, goodwill treatment amalgamation firm, structure of various ledger Account.

AS -2 Depreciation : Introduction, method of depreciation, accounting treatment, valuation of fixed assets.

Accounting for retirement benefits : legal provision , sources

Module 3 - Investment Accounting AS -13

Investment portfolio of another institution normally share bearing fluctuating and fixed dividend securities .

Fixed interest bearing securities Debentures and bond.

Accounting treatment purchase and sales of securities with ex-interest and cum-interest

Finding profit /Loss in sales of investment

Module 4 - Accounting for foreign exchange fluctuation AS -11

Currency fluctuation relation to purchase and sale of goods ,services and Assets.

Computation and treatment of exchange rate difference

Basic terminologies related presentation of cash flow statement

