



S.S.T. College of Arts & Commerce

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BACHELORS OF COMMERCE (ACCOUNTING & FINANCE)



**ACADEMIC YEAR 2019-2020
REPORTS**



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ACTIVITIES CONDUCTED IN THE ACADEMIC YEAR 2019-20

Sr. No.	NAME OF THE ACTIVITY	DATE	NO. OF PARTICIPANTS
1	SY-TY Orientation Programme	13 th June 2019	91
2	Seminar on Highlights of Budget 2019-20	11 th July 2019	50
3	Induction Programme	8 th Aug., 2019	116
4	Basics of Tally ERP 9	28 th Aug., 2019	34
5	Visit to Registrar of firms	30 th Aug., 2019	8
6	Seminar on Process Costing Report 2019-20	14 th Sept., 2019	73
7	TY Project Guidance	2 nd Jan., 2020	104-online



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Visit to Registrar of the firm

Department of Bachelors of Commerce

(Accounting and Finance)

Report on

Visit to Registrar of Firms -

Registration office Bandra Mumbai

30th Aug 2019

Organized by

Department of Commerce (Accounting and Finance)

At

SST College of Arts & Commerce

Submitted by

Assistant Professor Varsha Sawlani



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Ref No.: SSTC /BAF/2019-20 /45

Date: 27th Aug., 2019

NOTICE

All the students and faculties are hereby informed that SST College of Arts and Commerce, Department of Commerce (Accounting and Finance) is going to organize a visit to the Registrar of Firms, Bandra on 30th August 2019. Students who are interested in participating, register their name to the coordinator.

Coordinator

Principal

CC:-

1. To All Departmental Heads
2. To Admin Office
3. To the staff room notice board.



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VISIT TO REGISTRAR OF FIRMS

Objectives:

1. To understand the various Procedure Related to Formation of Partnership Firm.
2. To make students aware about the Content of Partnership deed.

Outcome:

1. The students come to know the Content of the Draft of Partnership Deed.
2. The Manner in which ROF hears Complaint in connection with dissolution of Partnership Firm.
3. The Students understood that how to set up Partnership Firm and how to register online

Resource Persons:

1. Shri. Sushil Shinde (Asst Registrar , Registration Office ROF)
2. Smt.Ranjana Dalvi (Sub Registrar, Registration Office ROF)

SUMMARY REPORT

Place: Registration office Bandra

Mumbai Date: 30 Aug 2019

No of Students: 08

This visit was organized by the Accounting and Finance department in collaboration with the Students Council to visit the office of Registrar of Firms Main office, Bandra, Mumbai to get knowledge about registration of firms. The officer gave us the information about the registration of the firm in a very good and systematic manner .Also informed about the procedure to do registration of the firms and how to make the changes after the registration. Further they gave us information about the different rules that should be followed while registering the firms. Also they shared information about on-line forms which are available for the registration of firms. For registration of a firm the agreement of deed is important and after all the formalities are done properly the certificate of registration that is 'H' form would be received with the signature of authority .The visit was very informative and very knowledgeable. It was really the best experience to reach a regulation of Firms.

GLIMPSES OF THE VISIT



STUDENTS OUTSIDE ROF OFFICE BANDRA MUMBAI.



ROF OFFICIALS MR. SUSHIL SHINDE & SMT RANJANA DALVI CLEARING DOUBTS



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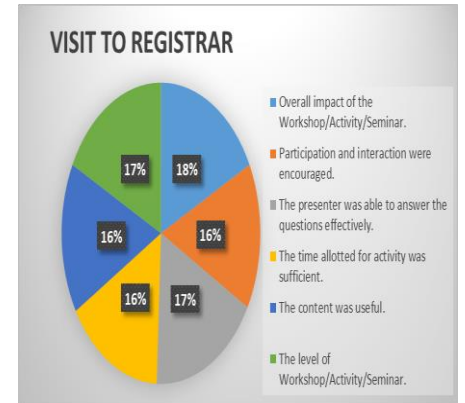


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FEEDBACK BY STUDENTS:

We have learned and extracted a lot from the initiative taken by our SMC, ROF has been a great opportunities for us to get to know the real factors regarding registration of Firms LLP, Mr. Shinde and Mrs. Dalvi handled the session very well and made us understand the various forms Documents and Annexures needed for registration of partnership.

Scale	4.5 TO 5	4.26 TO 4.5	4.01 TO 4.25	3.76 TO 4.0	3.51 TO 3.75	3.26 TO 3.50	3.01 TO 3.25	2.76 TO 3.0
Grade	A++	A+	A	B++	B+	B	C++	C+



ATTENDANCE:

S.S.T. COLLEGE OF ARTS & COMMERCE
Ulhasnagar - 421004

Attendance

Activity/Workshop/Seminar Title: Visit to Registrar of Firms

Name of the Resource Person: Shri. Sushil Shinde, Smt. Pratima Dalvi

Class: S.Y. BBA Room No.: Registrar Date: 30th Aug 2019

Sr. No.	Name of the Student	Sign
1.	nanare Tanmay Bhaskar	Tanmay
2.	Rathod Priti Shubhash	Priti
3.	BARBAR SHREYAS ANVESH GANGOTA	Shreya
4.	MUSALE Sayli VINOD	Sayli
5.	Raut Sneha Narayan	Sneha
6.	Lokhande Ankita Ankush	Ankita
7.	Jadhav Ankit Ravindra	Ankit
8.	Jawale Kajal Sandip	Kajal

PRINCIPAL
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SUMMARY REPORT ON SECOND YEAR/THIRD YEAR ORIENTATION

SUMMARY REPORT:

Objective:

- 1) To help the Second/Third year students to be aware about the study pattern of second and third year academics.
- 2) To furnish them with an ease of transition to mainstream Accounting and Finance studies through the introduction of ethos and culture of the department.
- 3) To help entrants build progressive and emotional bonds with peers and faculty members to self-explore and comprehend the larger purpose.
- 4) To promote holistic development through the exposure of a wide gamut of curricular, co-curricular and extracurricular activities.

OUTCOME:

- 1) Second year, third year students interpreted the Accounting and Finance faculty and its scope.
- 2) Became aware about various curricular and extracurricular activities.

SST College of Arts and Commerce, Department of Commerce (Accounting and Finance) has organized an Orientation to second/ third year students on 13th June, 2019 in room no. 208 at 11.00 am. 91 students attended the session to get benefitted.

The session started with a welcome speech by Asst. Prof. Varsha Sawlani and the technical session was conducted by resource person Dr. Santosh Karmani .

S.S.T.College of Arts and Commerce, Department of Commerce (Accounting and Finance) hosted the orientation Program. This orientation was conducted to aware students about both academic and non-academic activities, to nurture, mold and fortify new entrants for the days to come. The program was scheduled on 13th June 2019.

The inauguration ceremony of the programme started at 11:00 am with the lighting of lamps and Saraswati Vandana. Principal, Dr. J.C. Purswani sir addressed the students as a Head of the Institution.

A warm welcome to second /third year students were hosted by the Principal as well as the respective Head of the Departments and their class mentors. The 91 students of second/ third year students were provided the cursory view of various dimensions of Accounting and Finance faculty and the career opportunities in the field and the systems and procedures of the college to ease their transition to the program by Co-ordinator Varsha Sawlani.

The Students were enlightened about the prospective scope of the arena that they had opted for their success.

They also got exposed to various courses and electives offered in second/ third year by the college. This event was a platform to let the students know that apart from academics college is also conducting curricular and co-curricular activities in the form of committees, i.e.



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Cultural committee, Department of Life Long Learning Cell, Sports committee, NSS etc. The students shared their first year experience and what they learnt being in committee.

The course in the Second year is listed as

SEM 3		SEM 4	
1	Information Technology in Accountancy -I	1	Information Technology in Accountancy -II
2	Business Law II	2	Business Law III
3	Business Economics II	3	Research Methodology in Accounting and Finance
4	Foundation Course III	4	Foundation Course IV
5	Foundation Course in NSS III	5	Foundation Course in NSS IV
6	Foundation Course in NCC III	6	Foundation Course in NCC IV
7	Foundation Course in PE III	7	Foundation Course in PE IV
8	Financial Accounting III	8	Financial Accounting IV
9	Cost Accounting II	9	Management Accounting
10	Taxation II(Direct Taxes-I)		Taxation III(Direct Taxes-II)

For Third year students

The course list presented was

SEM 5		SEM 6	
1	Financial Accounting V		Financial Accounting VII
2	Financial Accounting VI		Project work II
3	Cost Accounting III		Cost Accounting IV
4	Financial Management II		Financial Management III
5	Taxation-IV(Indirect Taxes II)		Taxation-V(Indirect Taxes III)
6	Management II		Indian Economy

He explained the pattern of exam and project submission.

Marks of external and internal exams were discussed with the necessity of 75% attendance and assignment submission was explained.

Theory -75 marks, Internal -25 marks

Project- 50 marks

Other than academic courses he explained about the value added course and certificate course for second year and third year as below

Semester	Value Added Course	Certificate Course
Second Year	Soft skills	Advance computer
Third Year	Managerial skills	Aptitude Skills



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In B.Com Accounting and Finance department certificate courses are GST and Accounting Standards.

The regular follow up of mentor in mentor mentee and reason for parents teacher meeting and their tentative dates were discussed. Placement cell department and student exchange program of different departments were discussed.

Finally, the resource person responded to all the doubts of the students and the session ended by vote of thanks.

GLIMPSES OF THE ORIENTATION





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ONE-DAY SEMINAR ON UNION BUDGET 2019-20

SUMMARY REPORT:

The Department of Commerce (Accounting and Finance) organised a one-day seminar on Union Budget 2019-20 on July 11th, 2019. Ms. Priti Israni, Chartered Accountant, Deloitte, India, the resource person of the seminar. The Seminar began with the cheerful faces of students. The Head of the Department welcomed the resource person of the day.

The Union Budget 2019 was announced by Finance Minister Nirmala Sitharaman on 5th July, 2019. In a critical take on the Union Budget, the speaker elucidated how the budget provisions fell very much short of addressing the grave concerns grappling the Indian economy currently.

The Keynote Speaker focuses on Two Main points of Budget: Economy and Direct Taxes.

The key points focused by the speaker was:

- PAN and Aadhaar will become interchangeable. One can use an Aadhaar number to file I-T Returns.
- Rs. 5 lakh minimum limit announced for taxpayers.
- Corporate tax with a turnover of up to Rs 400 crore slashed to 25% from a current rate of 30%.
- No charge on digital payments: Merchant Discount Rate charges waived on cashless payment.
- GST Council advised to reduce tax rate on Electric Vehicles from 12% to 5%.
- Emphasis on MSMEs, Start-ups, defence manufacturing, automobiles, electronics, fabs and batteries, and medical devices under Make in India.

Ms. Priti Israni (CA) also showed a video of Union Budget 2019-20: Post-Budget Conference by Union Finance Minister Nirmala Sitharaman - <https://www.youtube.com/watch?v=pttnQi3qy5A&t=121s>



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Overall, the seminar was quite informative and interactive and provides the students a new dimension for the analysis of budget. 22 Students benefited from this session. The Department of Accounting and Finance has always been in the forefront in organizing such seminars every year.

GLIMPSE OF ONE-DAY SEMINAR ON UNION BUDGET 2019-20





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INDUCTION PROGRAMME

Objective:

- 1) To acclimatize the students to the new environment and get them acquainted with the institution culture.
- 2) To furnish them with an ease of transition to mainstream Accounting and Finance studies through the introduction of ethos and culture of the institution.
- 3) To help entrants build progressive and emotional bonds with peers and faculty members to self-explore and comprehend the larger purpose.
- 4) To promote holistic development through the exposure of a wide gamut of curricular, co-curricular and extracurricular activities.

Outcome:

- 1) Freshers became aware about culture of college and its infrastructure
- 2) First year students interpreted BAF faculty and its scope.
- 3) Students became aware about various curricular and extracurricular activities.

SUMMARY REPORT

The Induction Program is a beautiful combination of literary activities, cultural activities, personality development activities, Universal Human Values sessions, sports and many more. SST. College of Arts and Commerce, Department of Commerce (Accounting and Finance) hosted the Induction Program. It is a unique fusion of academic and non-academic activities, to nurture, mold and fortify new entrants for the days to come. The Induction program was scheduled on 8th August 2019. The schedule of the programme was as follows:

Date	Date wise agenda of the programme
8 th August 2019	Induction regarding college history, infrastructure and achievements throughout the years
	Information about different courses offered by college
	Details about various curricular and co-curricular activities practiced in college

The inauguration ceremony of the Induction Programme started at 10:00 am with the lighting of lamps and Saraswati Vandana. A warm welcome of entrants was hosted by the Head of the Departments and their class mentors. Principal, Dr. J.C. Purswani sir addressed the new entrants about the Vision, Mission, values, rules and regulations of the college and



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significance of higher Education. Total 116 students of the first year enthusiastically participated in the programme to obtain benefits from the program. They were provided the cursory view of various dimensions of Accounting and Finance faculty and the career opportunities in the field and the systems and procedures of the college to ease their transition to the program by Co-ordinator Varsha Sawlani. The Students were enlightened about the prospective scope of the arena that they had opted for their success.

Students were taught about the importance of cleanliness and they were instructed to maintain it in the premises. This programme has been useful to let the fresher's come to know about values and culture of college. They also got exposed to various courses offered by college. The focus was on overall curriculum, extracurricular activities, Sports & Cultural Activities, NSS Activities and various activities conducted by different committees at the college. Students were taught about the importance of cleanliness and they were instructed to maintain it in the premises. Induction program also addressed different aspects like timetable, new Courses, In charge teachers and the layout of a new institute.

GLIMPSES OF INDUCTION PROGRAMME



**Coordinator Assistant Professor
Varsha Sawlani Addressing the
Students**



**Assistant Professor Anil Teling
addressing the students**



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One Day Workshop “Basics of Tally.ERP9”

SUMMARY REPORT:

One Day Workshop organized by the Department of Commerce (Accounting and Finance) on “Basics of Tally.ERP9”. The Workshop was conducted by Mrs. Bhavika Mulchandani. The main aim is to train students to make various reports through Tally ERP 9. It provides students with functional knowledge about accounting software. It was attended by 34 students from Accounting and Finance streams.

Objectives of Event:

- To train students in the area of construction of various financial & accounting reports through Tally ERP 9.
- To impart hands-on functional knowledge to the students on accounting software.
- To make a bridge between academic knowledge and professional implementation.
- To provide first-hand knowledge on the procedure of analysing, recording and reporting of financial transactions in Tally. ERP 9

Tally ERP 9 is a perfect business management solution and GST software. The workshop was conducted for commerce background students with an aim to empower them with the knowledge of ERP Accounting Module: Tally.ERP 9. It is a complete product that retains its original simplicity yet offers comprehensive business functionalities such as Accounting, Finance, Inventory, Sales, Purchase, Point of Sales, Manufacturing, Costing, Job Costing, Payroll and Branch Management along with compliance capabilities for GST too. Students were given hands-on training in the creation of companies, ledgers and groups, and posting Voucher entries in Tally.ERP9 so as to create various accounting Reports. Students participated in the workshop enthusiastically.

The session was mainly based on various types of accounting information/entries etc. A detailed discussion was held on the accounting information as to what groups and ledgers. Faculty members were taught about stock groups, Stock items and units of measures are created. They were made to practice the various entries for a particular company, the maintenance of groups ledgers and inventory. Participants were also imparted knowledge of the area related to taxation. Trainer made the students create groups and ledgers. It was a good learning session for the students. Entire workshop on Tally ERP was very informative, interactive and knowledgeable.

GLIMPSES OF THE WORKSHOP ON “BASICS OF TALLY.ERP9”





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SEMINAR ON PROCESS COSTING

Objective:

- 1) To differentiate job costing and process costing
- 2) To make students aware of accounting procedures used in process costing.

Outcome:

- 1) Students learn valuation method of work in process
By using FIFO & LIFO and Weighted average method

Resource Person: Dr. Gopi Shamnani

SUMMARY REPORT:

Department of Accounting and Finance S.S.T College of Arts and Commerce Ulhasnagar organised a guest lecture on 14th September 2019. The resource person was, Dr. Gopi Shamnani, faculty of Commerce Department, CHM College of arts and commerce, Ulhasnagar.

The topic covered in lecture

- Introduction process costing
- Accounting process regarding normal loss as well as abnormal loss.
- Method of valuation work in process.

The lecture began at 11.30am and concluded 1.10pm. It started with a brief explanation regarding the method of cost accounting, one of them process costing. The guest lecturer witnessed an active participation from second year accounting finance and third year accounting finance. A number of 73 students actively participated in the guest lecture. Students opined that the guest lecture helped them to get their doubts clarified. Session concludes with feedback from students.



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REPORT ON PROJECT GUIDANCE

Objective:

- 1) To make students aware with concept of research
- 2) To help students to provide guidance on research work activity
- 3) To inculcate the research behavior among students

Outcome:

1. Helped to understand the concept of research
2. Provided a path to undertake a research work on a suitable research title
3. Built interest in research activity

Brief report

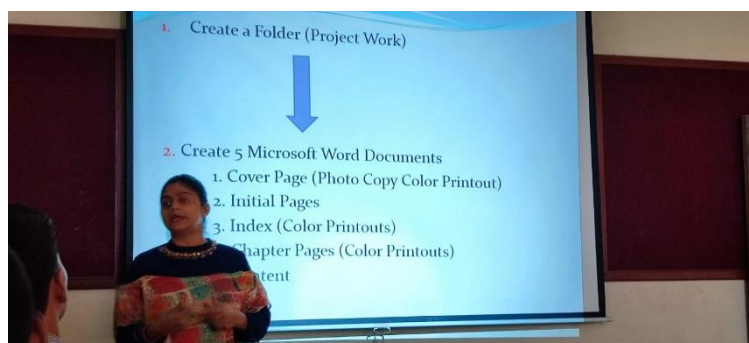
Research can find answers to things that are unknown, filling gaps in knowledge and changing the way to solve different social issues.

Summary Report:

SST College of Arts and Commerce, Department of Commerce (Accounting and Finance) has organized a seminar on Project Guidance on 2nd January, 2020 in room no. 208 at 11.30 am. This session was conducted by Asst. Prof. Varsha Sawlani. Students assembled in the pre-decided classroom quietly. The session was introduced by Asst. Prof. Anil Teling and later-on charge was handed over to the resource person. She not only elaborated the importance of research but also guided the students about various technical terms which are required to be understood for carrying out a research work.

The Resources Person showed various sample projects to students of their seniors. She discussed a list of topics on which students can make a project related to accounting and finance. Different chapters needed to be prepared for research work were also highlighted during the session. 104 students attended the session and benefited from this. How to frame Objectives of the research, Research Methodology, Analysis and Data interpretation, and conclusion were the core topics of this session. Students asked their doubts and all the queries were solved patiently by the resource person.

GLIMPSE OF PROJECT GUIDANCE





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VISIT TO BSE

Objectives:

1. To make students understand the role of BSE in Financial Markets and Economy.
2. To understand the working of BSE
3. To learn the career opportunities available at BSE and Financial markets
4. To make students aware regarding the Value-added course of the financial markets

Outcomes:

1. Students learned about the history of BSE and its day to day working and the standard operating procedures.
2. The students come to about the certifications like NCFM and NISM and their importance to enhance one's employability in Banking and Financial Services Industry.
3. Students were guided regarding the various career opportunities in the Financial markets

Resource Person :

Dr Srinivasan (BSE Speaker & CEO Brokers forum)

SUMMARY REPORT:

Place: Bombay Stock Exchange, Dalal Street, Mumbai

Date: 17th February, 2020

No of Students: 19

SST College of Arts and Commerce, Accounting and Finance department in association with Students Council arranged this visit. The students had the privilege of visiting the Bombay Stock Exchange Mumbai and gathering some practical insights. Dr. Aditya Srinivasan, CEO of Brokers forum conducted a session for the students on working of Indian stock market and demonetization and its effects on stock market, Indian economy and Demat and Depositories.

Students acquire knowledge about the stock exchange structure, its process & procedures and products traded on it, various training programs and certification exams related to the capital market. At the Stock Exchange the students were informed about the trading terminal and how the shares are fixed. They also learnt how to buy and sell shares online through the trading terminal and role of the brokers in share



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market. The seminar was also an interactive session as all were listening and asking questions also. This seminar was very informative as it gives practical knowledge about share market and trading.

GLIMPSES OF THE VISIT

