



**S.S.T. College of Arts & Commerce**

(Affiliated to University of Mumbai, Mumbai)  
Ulhasnagar - 421 004, Dist. Thane.

## **BACHELORS OF COMMERCE (ACCOUNTING & FINANCE)**



**ACADEMIC YEAR 2016-2017  
REPORTS**



# S.S.T. College of Arts & Commerce

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## ACTIVITIES CONDUCTED IN THE ACADEMIC YEAR 2016-17

Sr. No.	ACTIVITY	DATE	NUMBER OF PARTICIPANTS
1	Orientation Programme	16 <sup>th</sup> June, 2016	77
2	Induction Programme	20th July, 2016	64
3	Registration Camp of Government Document	24th Aug., 2016	12
4	Blood Donation Awareness	12th Sept., 2016	18
5	Visit to Meraki LLP	10th Nov., 2016	7
6	Visit to Reliance thermal	2nd Dec., 2016	16
7	Visit to BSE	12th Jan., 2017	13
8	Seminar on union budget	4th Mar., 2017	72



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**Department of Commerce (Accounting and Finance)**

**Report On**

**Second Year/ Third Year**

**Orientation**

**16<sup>th</sup> June 2016**

**Organized by**

**Department of Commerce (Accounting and Finance)**

**At**

**SST College of Arts & Commerce**

**Submitted by**

**Asst. Prof. Varsha Sawlani**



# S.S.T. College of Arts & Commerce

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## Second Year/ Third Year Orientation

Ref. No.: SSTC/BAF /2016-17/11

Date: 13<sup>th</sup> June, 2016

### NOTICE

All second and third year students and faculties of Department of Commerce (Accounting and Finance) are hereby informed that SST College of Arts and Commerce, is going to conduct Second year/Third year Orientation on 16<sup>th</sup> June 2016 at 11.00 A.M in room no. 201. All students are requested to attend the Orientation course.

Coordinator

Principal

CC:-

1. To all departmental heads
2. To the department file
3. To the staff room notice board.



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## Report on Second year/ Third year Orientation

SST College of Arts and Commerce, Department of Commerce (Accounting and Finance) has organized an Orientation to second/ third year students on 16<sup>th</sup> June 2016 in Room no. 201 at 10.00 a.m.

The session started with a welcome speech by Asst. Prof. Reena Mishra and the two technical sessions were conducted by resource person Asst. Prof. Padma Deshpande.

First session: 10 a.m. to 11 a.m.

Second session: 11 a.m. to 12 p.m.

SST College of Arts and Commerce, Department of Commerce (Accounting and Finance) hosted the orientation Program. This orientation was conducted to aware students about both academic and non-academic activities.

The inauguration ceremony of the programme started at 11:00 a.m. in room no.201 with the lighting of lamps and Saraswati Vandana. Principal, Dr. J.C. Purswani Sir addressed the students as a Head of the Institution. 77 students of second/ third year were present.

The following was introduced to the students

1. About the Accounting and Finance faculty and the career opportunities in the field
2. They also got exposed to various courses and electives offered in second/ third year by the college
3. Apart from academics college is also conducting curricular and co-curricular activities in the form of committees, i.e. Cultural committee, Department of Life Long Learning Cell, Sports committee, NSS etc.

The students shared their first year experience and what they learnt being in committee.

4. The course in the Second year is listed as

SEM 3		SEM 4	
1	Financial Accounting III	1	Financial Accounting IV
2	Cost Accounting II	2	Management Accounting
3	Taxation II	3	Taxation III
4	Information Technology in Accountancy -I	4	Information Technology in Accountancy -II
5	Foundation Course in Commerce III	5	Foundation Course in Accountancy II
6	Business Law II	6	Business Law III
7	Business Economics II	7	Research Methodology in Accounting and Finance



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5. For Third year students

The course list presented was

SEM 5		SEM 6	
1	Financial Accounting V	1	Financial Accounting VII
2	Financial Accounting VI	2	Project work II
3	Cost Accounting III	3	Cost Accounting IV
4	Financial Management II	4	Financial Management III
5	Taxation-IV(Indirect Taxes II)	5	Taxation-V(Indirect Taxes III)
6	Management II	6	Indian Economy(Economics III)

5. The pattern of exam and project submission.

Marks of external and internal exams were discussed with the necessity of 75% attendance and assignment submission was explained.

Theory -75 marks, Internal -25 marks

Project- 50 marks

Other than academic courses he explained about the value added course and certificate course for second year and third year as below.

Semester	Value Added Course	Certificate Course
Second Year	Soft skills	Advance computer
Third Year	Managerial skills	Aptitude Skills

8. In B.Com Accounting and Finance department certificate courses are GST and Accounting Standards.

9. The regular follow up of mentor in mentor mentee and the importance of parent's teacher meeting and their tentative dates were discussed.

10. Placement cell department and student exchange program of different departments were discussed.





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Finally, the Asst. Prof. Santhosh Karmani responded to all the doubts of the students and the session ended by vote of thanks.

## GLIMPSES OF THE ORIENTATION



**Asst. Professor Padma Deshpande conducting an Orientation Session**



**Students noting down the points during the Orientation Session**



**Students paying attention during the Orientation Session**







## Induction Programme

### Summary Report:

The Department of Accounting and Finance conducted an induction Programme on 20<sup>th</sup> July 2016 in room no. 101 at 11.00 a.m. 64 students attended the induction session. Event was inaugurated at the predetermined time with the blessing of Goddess Saraswati and college song. Principal Dr. J.C. Purswani welcomed the fresher's with his warm address. Change is inevitable. Transition period is always tedious. So is the transition for students from their pre-university academics to professional curriculum. After rigorous training and planning required to join a professional college, students deserve time to unwind themselves to forge new relations with fellow students and familiarize themselves with the new environment.

Induction program helps in making students of first year feel comfortable, creating opportunities to showcase their talents and interests and shape their character. An induction programme is an introduction to various in-campus & off-campus activities specially designed for entrants to fill the gap. The Induction Program is a beautiful combination of literary activities, cultural activities, personality development activities, Universal Human Values sessions, sports and many more.

Asst. Prof. Varsha Sawlani and Asst. Prof. Deepak Gavade delivered the entire session highlighting college infrastructure, Scope of Accounting and Finance course and different curricular and co- curricular activities available in college. Students were also emphasised over compulsory attendance. This session facilitated the students to build a familiarity with college premises, its culture and various authorities. Also the talk dwelled the students improve their practices that would help develop one's own confidence while assessing the symptoms of a self-confident individual. That need to stay focused to channel a broader thought process while working hard and learning simultaneously was a definite take away from the session.

## GLIMPSES OF THE ORIENTATION





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## REGISTRATION CAMPAIGN FOR DIFFERENT GOVERNMENT DOCUMENTS

### Summary Report

SST college of Arts and Commerce, Department of Commerce (Accounting and Finance) in association with Revenue and Forest Department has organised registration camps for Government documents such as Domicile Certificate, Aadhar Card, Cast Certificate, Birth Certificate, Voters' ID etc. 12 Students from SYBAF and TYBAF Voluntarily assist in organizing Camp.

To raise awareness among students about the circumstances of large numbers of people who remain without identity documents - poor people especially. In order to include them, identity requirements for Aadhaar have been reduced, however biometric facilities have been provided to reduce or eliminate duplication, so while it may be possible to obtain the card under a false name, it is less likely to be able to obtain another Aadhaar card under a different (or real) name, though there have been cases where the biometrics has been circumvented.

The camp was inaugurated by principal sir Dr. J.C. Purswani. Registration counter started at 10:30 AM, after the inauguration ceremony. Students as well as outsiders turned up to the camp for registration. Total 45 people benefited from this camp.

The arrangement was made in college with the help of the students to apply for different government certificates. The government officials gave step by step guidance to students to fill the necessary details in the form. The attachment required to the documents was listed to the students. Students followed the instructions and with proper guidance submitted the form for further process.

The purpose of the camp was to bridge the gap between the aspirants and officials for registration and issue of important government documents.

## GLIMPSES OF THE REGISTRATION



## STUDENTS REGISTERING FOR VARIOUS DOCUMENTS



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## Blood Donation Awareness Campaign

### Summary Report:

Department of the Accounting Finance in association with NSS has taken initiative for creating awareness outside the college nearby by vicinity of Blood Donation Camp under the guidance of Assistant Professor Sambhaji Khade. 18 students participated in this awareness campaign.

Students presented street plays at different crowded places such as Netaji Chowk, Manere Village, Market place, Venus chowk addressing people on importance of Blood Donation. Donate Blood - Donate Life was the motto of this campaign. Pamphlets were distributed among the people to understand the benefits of blood donation for oneself and society.

Students made awareness to all about the essential to donate blood helps patients survive surgeries, cancer treatment, chronic illnesses, and traumatic injuries. This lifesaving care starts with one person making a generous donation. The need for blood is constant. But only about 3% of age-eligible people donate blood yearly.

There was a kind of hustle and bustle in the street, everyone looked excited about it. It was great to see many more people who were interested in getting awareness. Students were excited to explain and the public had very positive vibes after knowing the importance of donating blood.

The students explained that the steps followed when donating the blood. That is after the preliminary check-up of the donors, they were instructed to lie down on the bed. Necessary precautions will be given to donors, to follow after the donation.

Students also addressed why people lack interest in donating blood and cleared all the myths that people think about. And also mentioned some blood donation issues and how people make it more controversial. It was clear how voluntarily donating blood helps the society and also inspired many of our volunteers.

The Principal appreciated the activity and also stressed the fact that more such programmes should be conducted while appreciating the efforts of the department and students. He also explained clearly how voluntarily donating blood helps the society and also inspired many of our volunteers.

"Nothing is a more precious gift than gifting life to someone." Donate Blood Save Lives!!



Photo of the Students participating in the Camp





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## VISIT TO MERAKI LLP

### Summary Report:

Department of Commerce (Accounting and Finance), SST college of Arts and Commerce in association with Students Management Council has organized a visit to MERAKI, LLP at Andheri, Mumbai on 10<sup>th</sup> Nov 2016.

From Accounting and Finance, 7 students actively participated in the visit. The Director of the firm warmly welcomed the college students. The resource person was Mr. Sameer, CFO of the firm, explained about the procedure of incorporation of LLP.

The students were shown the various procedures of filing e-documents and minutes of meetings & resolution. Further, they clarified the whistle blower policy.

The importance of calculation of accounts and solvency filled, for annual return files according to the date of last financial year end date was discussed in detail.

The filing of types of balance sheet was explained in paid-up capital, reserves and surplus, long term borrowings, short term borrowings, trade payable, current investments, inventories, trade receivables, cash and bank balances. The students practiced and submitted. And the filing fees for the documentation was explained.

The session was not only informative but also interactive. The students had almost all of their questions answered by the resource person. It was a visit that benefitted the students in the best way possible.

## GLIMPSES OF THE VISIT







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## VISIT TO RELIANCE THERMAL

### Summary Report:

The BAF students of SST College of Arts and Commerce in association with the Students council had an opportunity to visit the Reliance Thermal Power Point on 2nd December 2016. 16 Students from Bachelors of Commerce in Accounting and Finance Department visited the firm.

The Human Resource Director Mr. Roshan Patil welcomed the students and provided them with an introduction to the Thermal plant.

The students learned the various law related factories, payment of bonus act and law relating to hazardous processes. The company also cleared the concept of CSR policies and activities. They also informed me that there is zero waste in the factory.

The students were made to understand how coal energy is generated and waste of ash and how it is converted into other finished products. The HR Director Mr. Roshan Patil interacted with students and shared his knowledge.

## GLIMPSES OF THE VISIT



## STUDENTS PHOTO OUTSIDE THE PREMISE OF



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## VISIT TO BOMBAY STOCK EXCHANGE (BSE)

### Summary Report:

The BAF students of S.S.T. College of Arts and Commerce had a golden opportunity to visit the Bombay Stock Exchange (BSE) on 12th January, 2017. 13 Students from Bachelors of Commerce in Accounting and Finance Department visited the firm.

The executives of Bombay Stock Exchange, Dr. Aditya Srinivasan welcomed the students and provided them with an introduction to the Indian Capital Markets. He started explaining from the history of BSE.

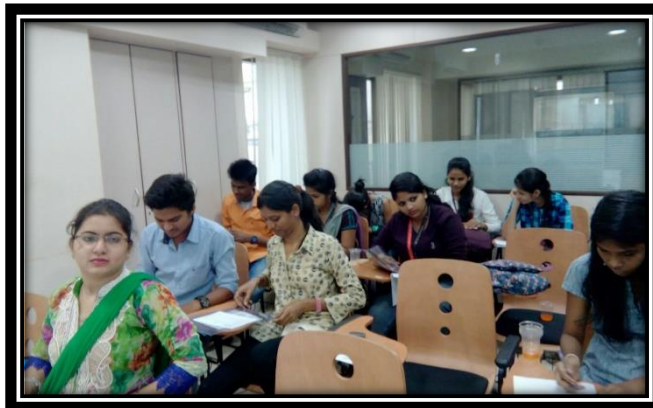
Students learned about the history of BSE and its day to day working and the standard operating procedures through which it facilitates the voluminous trading transactions in the capital market.

The BSE staff also appraised the students about the certifications like NCFM and NISM and their importance to enhance one's employability in Banking and Financial Services Industry.

The tour of the exchange was followed by a Knowledge Session wherein students got to know the basics of Demat account and Online Trading system, and had their many questions answered.

The certificate for the visit was distributed and all the queries were answered by the executive. The visit proved to be a great learning experience for the students who walked away with a much better understanding of how this engine of capital growth functions.

## GLIMPSES OF THE VISIT



## PHOTO WITH THE BSE EXECUTIVE DR.



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## SEMINAR ON UNION BUDGET 2016-17

### Summary Report:

The Department of Commerce (Accounting and Finance) organized a one-day seminar on Union Budget 2017-18 on 4th March, 2017. Ms. Pretty Israni, Chartered Accountant, Deloitte, India, the resource person for the seminar. The Seminar began with the enthusiasm and cheerful faces of 72 Students, who were eager to learn. The head of the Department warmly welcomed the resource person of the day.

The resource person has focused on two main points of entire budget i.e.

1. Taxation
2. Personal Finance.

Started formally with the introduction of the budget. Like who announced and when on what points it was highlighted in the parliament. It was the second full year Budget of the NDA government under leadership of Prime Minister Narendra Modi and the third budget of Arun Jaitley as Finance Minister.

Union Finance minister has announced 9 pillars of the budget. They are rural sector, social sector including healthcare, education, skills and job creation, Agriculture and farmers' welfare, Infrastructure, ease of doing business, financial sector reforms, fiscal discipline, tax reforms to reduce compliance burden. Union Finance Minister Arun Jaitley presented the Union Budget for the year 2017-18 in the Parliament.

### Key Highlights

- Higher allocation for agriculture, infrastructure and social sectors.
- Fiscal deficit pegged at 3.5%, Revenue deficit was at 2.5% during 2016-17.

### Taxation

- 1 percent service charge on purchase of luxury cars over Rs. 10 lakh and in-cash purchase of goods and services over Rs. 2 lakh.
- Companies with revenue less than 5 crore rupees will be taxed at 29% plus surcharge.
- 0.5 per cent Krishi Kalyan Cess to be levied on all services. Infrastructure cess to be levied.
- 1% excise imposed on articles of jewellery, excluding silver.
- 1% Pollution cess on small petrol, CNG and LPG cars; 2.5% on diesel cars of certain specifications and on higher-end models 4% cess.

### Personal Finance:

- No changes have been made to existing income tax slabs
- 1,000 crore rupees will be allocated for Employees' Provident Fund (EPF) scheme.
- Government will pay 8.33% EPF contribution for all new employees for first three years
- Exemption of 50,000 rupees for housing loans up to 35 lakh rupees, provided cost of house is not above 50 lakh rupees.
- 15% surcharge on income above Rs. 1 crore.

## GLIMPSES OF UNION BUDGET 2016-17

